

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48784	-0.17%
COMEX Gold \$	1896	-0.11%
MCX Silver	71411	-1.01%
COMEX Silver \$	27.762	-1.25%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	190.5	1.03%
LME Aluminium \$	2413	1.26%
MCX Copper	746.15	0.12%
LME Copper \$	9960	0.20%
MCX Lead	171.65	0.18%
LME Lead \$	2187	1.11%
MCX Nickel	1265	1.05%
LME Nickel \$	17300	1.28%
MCX Zinc	232	-0.47%
LME Zinc \$	2981	-0.10%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4823	-0.21%
NYMEX Crude \$	65.8	-0.18%
MCX Natural Gas	219.8	0.96%
NYMEX Natural Gas	3.109	3.88%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15301.45	0.61%
USDINR	72.7	-0.09%
EURUSD	1.2191	-0.50%
GBPUSD	1.4107	-0.33%
Dollar Index	90.063	0.47%
Dow Jones	34323.05	0.03%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	3,13,656	-5,400	3,08,256
Copper	1,76,706	-1,225	1,75,481
Lead	1,70,237	-2,250	1,67,987
Nickel	1,62,384	-1,014	1,61,370
Zinc	1,65,295	-900	1,64,395

- Gold eases below \$1,900 as rebounding dollar, yields weigh
- Oil Down, But Draw in U.S. Cude Supply Gives Black Liquid a Boost
- Copper prices recover in last session

Precious metals

Gold fell below the key \$1,900 per ounce level on Wednesday, as a rebounding dollar and U.S. Treasury yields dimmed its appeal, although continued expectations of a dovish stance from U.S. Federal Reserve kept its losses limited. Spot gold was 0.3% lower at \$1,893.20 per ounce by 2:14 p.m. EDT (1814 GMT), having earlier hit its highest since Jan. 8 at \$1,912.50. U.S. gold futures settled up 0.2% at \$1,901.20 per ounce.

NYMEX Oil

Oil was down Thursday morning in Asia, even as a bigger-than-expected draw in U.S. crude oil supplies gave the black liquid a boost. Brent oil futures were down 0.42% to \$68.44 by 10:13 PM ET (2:13 AM GMT) and WTI futures fell 0.44% to \$65.92. Wednesday's U.S. crude oil supply data from the U.S. Energy Information Administration (EIA) showed a draw of 1.662 million barrels for the week to May 21. Forecasts prepared by Investing.com had predicted a 1.05-million-barrel draw, while a 426,000-barrel draw was recorded during the previous week.

Base Metals

Copper prices on Wednesday traded up by 0.41 per cent at Rs 748.30 per kg in the futures market on the back of a pickup in the spot demand. On the Multi Commodity Exchange, copper contracts for delivery in June traded higher by Rs 3.05, or 0.41 per cent, at Rs 748.30 per kg in a business turnover of 4,414 lots.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
27-May-21	18.00.00	USD	Prelim GDP q/q	6.5%	6.4%	HIGH
27-May-21	18.00.00	USD	Unemployment Claims	427K	444K	MEDIUM
27-May-21	18.00.00	USD	Core Durable Goods Orders m/m	0.8%	1.9%	MEDIUM
27-May-21	18.00.00	USD	Durable Goods Orders m/m	0.80%	0.80%	MEDIUM
27-May-21	20.00.00	USD	Natural Gas Storage	105B	71B	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	25-Jun-21	220.8	1.42	SILVER	05-Jul-21	71390	-1.04
ALUMINIUM	30-Jun-21	190.65	1.11	SILVERMIC	30-Jun-21	71421	-1.01
NICKEL	30-Jun-21	1265.4	1.08	SILVERM	30-Jun-21	71420	-1.01
MCXMETLDEX	21-Jun-21	14790	0.36	ZINC	30-Jun-21	232.2	-0.58
LEAD	30-Jun-21	171.75	0.23	MCXBULLDEX	24-Jun-21	15235	-0.48

Action from Open Interest

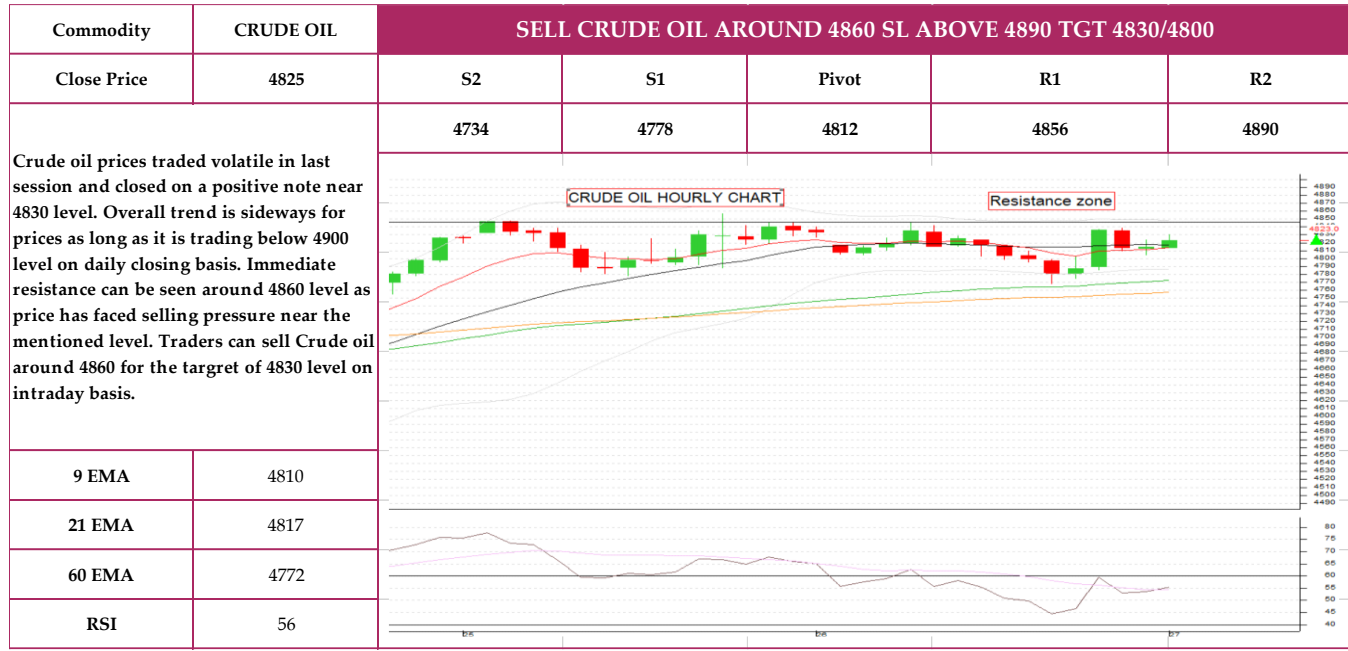
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	171.65	0.18%	25.75%	SILVER	71411	-1.01%	4.88%
ALUMINIUM	190.5	1.03%	16.13%	SOY BEAN INDORE 1ST	7129	-1.12%	0.97%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CPO	1191.9	-0.11%	-32.52%	NICKEL	1265	1.05%	-2.57%
COTTON	22520	-0.09%	-34.83%	COPPER	746.15	0.12%	-3.40%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	48784.0	48336.0	48560.0	48890.0	49114.0	49444.0
MCX	SILVER	5-Jul-21	71411.0	70271.0	70841.0	71810.0	72380.0	73349.0
MCX	CRUDEOIL	21-Jun-21	4823.0	4733.7	4778.3	4811.7	4856.3	4889.7
MCX	NATURALGAS	25-Jun-21	219.8	215.7	217.8	219.3	221.4	222.9
MCX	COPPER	30-Jun-21	746.2	739.9	743.0	746.4	749.5	752.9
MCX	NICKEL	30-Jun-21	1265.0	1240.9	1252.9	1261.6	1273.6	1282.3
MCX	LEAD	30-Jun-21	171.7	170.4	171.0	171.8	172.4	173.2
MCX	ZINC	30-Jun-21	232.5	229.8	231.1	233.0	234.3	236.2
MCX	ALUMINIUM	30-Jun-21	190.5	186.6	188.5	189.6	191.6	192.7
MCX	MENTHAOIL	30-Jun-21	924.9	920.4	922.7	924.8	927.1	929.2
MCX	CPO-MCX	31-May-21	1191.9	1182.4	1187.2	1192.8	1197.6	1203.2
MCX	COTTON	31-May-21	22520.0	22340.0	22430.0	22540.0	22630.0	22740.0
NCDEX	CHANA BIKANER	18-Jun-21	5153.0	5097.0	5125.0	5150.0	5178.0	5203.0
NCDEX	COTTON SEED OIL	18-Jun-21	2569.0	2480.3	2524.7	2579.3	2623.7	2678.3
NCDEX	CORIANDER	18-Jun-21	7092.0	7002.7	7047.3	7094.7	7139.3	7186.7
NCDEX	CASTOR SEED	18-Jun-21	5068.0	4985.3	5026.7	5073.3	5114.7	5161.3
NCDEX	GUAR GUM5MT	18-Jun-21	6396.0	6320.7	6358.3	6418.7	6456.3	6516.7
NCDEX	GUAR SEED	18-Jun-21	4195.0	4121.7	4158.3	4221.7	4258.3	4321.7
NCDEX	JEERA UNJHA	18-Jun-21	13770.0	13680.0	13725.0	13765.0	13810.0	13850.0
NCDEX	RMSEED	18-Jun-21	7099.0	7013.0	7056.0	7103.0	7146.0	7193.0
NCDEX	REF SOYAOIL	18-Jun-21	1403.3	1377.6	1390.5	1405.2	1418.1	1432.8
NCDEX	SOY BEAN INDORE	18-Jun-21	7129.0	7004.3	7066.7	7157.3	7219.7	7310.3

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